

## Advisory Notice

Clearing House

08-316

November 4, 2008

### IMPORTANT MEMORANDUM

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers

FROM: CME Clearing

SUBJECT: **REMINDER: HOLIDAY SCHEDULE-VETERANS DAY-  
TUESDAY, NOVEMBER 11, 2008**

#### **Monday, November 10, 2008**

##### **CME Group Floor Trading**

Foreign exchange, interest rate products and CBOT financials will close at 12:00 noon. Commodities, GSCI, weather options, housing options and equity index products will have normal trading hours on Monday, November 10, 2008.

##### **NYMEX/COMEX Floor Trading**

NYMEX/COMEX trading floors will have normal trading hours.

##### **CME GLOBEX**

All CME products on Globex will follow normal trading hours on Monday, November 10, 2008

#### **Tuesday, November 11, 2008**

##### **CME Group Floor Trading**

Foreign exchange, interest rate products and CBOT financials will be closed for open outcry trading. Commodities, weather, housing, equity index, GSCI and metal products will have normal open outcry trading hours on Tuesday, November 11, 2008.

##### **CME GLOBEX**

GLOBEX will open at its regular scheduled time on Tuesday, November 11, 2008 as per normal.

##### **NYMEX/COMEX Floor Trading**

NYMEX/COMEX products will have normal trading hours.

For more details on NYMEX holiday schedule, please see NYMEX website:

[http://www.nymex.com/holida\\_schedu.aspx](http://www.nymex.com/holida_schedu.aspx)

**A. BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES**

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Monday, November 10, 2008 and Wednesday, November 12, 2008. There will be no intra-day banking and settlement cycle processing on Tuesday, November 11, 2008.**

Settlement variation and performance bond cash call/release amounts resulting from the Monday, November 10, 2008, RTH settlement cycle will be confirmed by settlement banks by 6:40 a.m. on Tuesday, November 11, 2008. Settlement banks will process cash flows resulting from Monday and Tuesday's RTH settlement cycle on Wednesday, November 12, 2008.

SPAN Files will be produced at their normal times on Monday, November 10, 2008 and Tuesday, November 11, 2008.

**B. DEPOSITS OF PERFORMANCE BOND COLLATERAL**

The U.S. bank holiday will prohibit the posting of transactions dated Tuesday, November 11, 2008. Consequently, clearing firms will be **unable** to deposit or withdraw collateral on Tuesday, November 11, 2008. **The U.S. bank holiday will also prohibit the usage of Tuesday, November 11, 2008 as a "Settle date" for any and all foreign sovereign debt transactions. SVIEF will be turned off for both the intra-day and RTH cycles on Monday, November 10, 2008. Settlement Variation in Interest Earning Facility (SVIEF) will be turned on for RTH cycle on Tuesday, November 11, 2008. Clearing21 will not be available for Asset Management Banking transactions on Tuesday, November 11, 2008.**

**C. FOREIGN CURRENCY CASH WITHDRAWALS**

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

**Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone**

Trade Date

Monday, November 10, 2008

Value Date

Wednesday, November 12, 2008

**Canadian dollar, Mexican peso**

Trade Date

Monday, November 10, 2008

Wednesday, November 12, 2008

Value Date

Monday, November 10, 2008

Wednesday, November 12, 2008

**D. FOREIGN CURRENCY SETTLEMENT VARIATION**

Please note the following value dates for foreign currency settlement variation.

**Swiss franc, British Pound, Japanese yen, Aussie dollar, New Zealand dollar, Swedish krona, Norwegian krone**

<u>Trade Date</u>	<u>Value Date</u>
Friday, November 7, 2008	Wednesday, November 12, 2008
Monday, November 10, 2008	Thursday, November 13, 2008
Tuesday, November 11, 2008	Thursday, November 13, 2008

**Canadian dollar & Mexican peso**

<u>Trade Date</u>	<u>Value Date</u>
Friday, November 7, 2008	Monday, November 10, 2008
Monday, November 10, 2008	Wednesday, November 12, 2008
Tuesday, November 11, 2008	Wednesday, November 12, 2008

**\*Canadian Holiday on Tuesday, November 11, 2008\***

**E. A.M. SETTLEMENT CONFIRMATIONS**

Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Tuesday, November 11, 2008 by 6:40 a.m. Payment for U.S. dollar settlement transactions from RTH cycle of Monday, November 10<sup>th</sup> and Tuesday, November 11<sup>th</sup>, will occur on Wednesday, November 12, 2008.

**F. INTEREST EARNING FACILITY 2 (IEF2)**

Please note the following deadlines for IEF2 processing:

<u>Deadlines for Funds</u>		<u>11/10/08</u>	<u>11/11/08</u>
Goldman	-	1:00 p.m. CST	Closed
HSBC Government	-	1:30 p.m. CST	Closed
Morgan Stanley	-	1:30 p.m. CST	Closed
Wells Fargo	-	1:30 p.m. CST	Closed
BGI	-	2:30 p.m. CST	Closed
CitiGroup	-	2:30 p.m. CST	Closed
Dreyfus	-	2:30 p.m. CST	Closed
DWS Scudder	-	2:30 p.m. CST	Closed
BBH American Beacon	-	2:30 p.m. CST	Closed
Blackrock	-	2:30 p.m. CST	Closed
Federated	-	2:30 p.m. CST	Closed
HSBC Money Market	-	2:30 p.m. CST	Closed
J.P. Morgan Chase	-	2:30 p.m. CST	Closed
Merrill Funds	-	2:30 p.m. CST	Closed
Virtus	-	2:30 p.m. CST	Closed

**No IEF2 purchases / redemptions will be allowed on Tuesday, November 11, 2008.**

**G.**

**INTEREST EARNING FACILITY 3; 4; 5 (IEF3/IEF4/IEF5)**

IEF processing will follow the usual schedule coinciding with regular banking activity for Monday, November 10, 2008

**No IEF purchases / redemptions will be allowed on Tuesday, November 11, 2008.**

If you have questions on financial operational deadlines, please call the Financial Unit at (312) 207-2594.